

THE CORPORATION OF THE TOWNSHIP OF WHITEWATER REGION

BY-LAW 16-01-842

Being a By-Law to provide for an Interim Tax and to Provide for the payment of Taxes and to Provide for Penalty and Interest of One and One quarter Percent 1¼% for the Year 2016.

WHEREAS Section 317 (1) of The Municipal Act, S.O. 2001, Chapter 25 provides that the Council of a local municipality, before the adoption of the estimates for the year under section 290, may pass a by-law levying amounts on the assessment of property in the local Municipality rateable for local municipality purposes. The amount levied on a property shall not exceed the prescribed percentage or 50 percent if no percentage is prescribed, of the total amount of taxes for municipal and school purposes levied on the property for the previous year.

AND WHEREAS Section 345 provides that the Council may impose a percentage charge as a penalty for non-payment of taxes.

NOW THEREFORE the Council of the Corporation of the Township of Whitewater Region enacts as follows:-

1. THAT the interim tax levy for the Township of Whitewater Region shall be in the amount equal to fifty percent (50%) of the final taxes as were levied on each property in the Township of Whitewater Region, for the previous year.
2. That the said interim tax levy shall become due and payable in two installments, as follows:
 - i) Fifty percent (50%) of the interim levy shall become due and payable on February 28th, 2016 and
 - ii) The balance of the interim tax levy shall become due and payable on April 30th, 2016.
3. That non-payments of the amounts referred to in paragraph 2.(i) and 2.(ii) on the dates stated in accordance with this section shall constitute default.
4. THAT penalty will be applied on all taxes of the interim tax levy, which are in default on the 1st day of March, a penalty rate of one and one quarter percent (1¼%) shall be added and thereafter a penalty of one and one quarter percent (1¼%) per month will be added on the 1st day of each and every month the default continues.
5. THAT interest will be applied on all taxes of the interim tax levy, and interest will be added at the rate of one and one quarter (1¼%) per month of each month or fraction thereof on default.
6. THAT penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
7. THAT the Collector shall mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
8. THAT taxes are payable at the Township of Whitewater Region Municipal Office, Box 40, 44 Main Street Cobden, Ontario K0J 1K0, or at the Bank of Nova Scotia Branches of Beachburg, Pembroke and Cobden or by tele-

banking with all major banks.

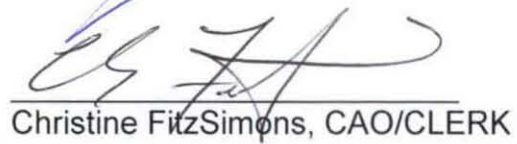
9. Nothing in this By-Law shall prevent the Treasurer from proceeding at any time with the collection of any tax, or any part thereof, in accordance with the provisions of the statutes and By-laws governing the collection of taxes.

All By-Laws or parts of By-Laws previously passed that are inconsistent with the provisions of By-Law 16-01-842 are hereby repealed.

Passed this 20th day of January, 2016.



Hal Johnson, MAYOR



Christine FitzSimons, CAO/CLERK

**CORPORATION OF THE TOWNSHIP OF WHITEWATER REGION
BY-LAW # 16-01-841**

BEING a by-law to authorize borrowing from time to time to meet current expenditures during the fiscal year ending December 31, 2016.

WHEREAS the Municipal Act, S.O. 2001, Section 407 provides that at any time during a fiscal year, a municipality may authorize temporary borrowing, until the taxes are collected and other revenues are received, of the amounts that the municipality considers necessary to meet the expenses of the municipality for the year;

WHEREAS the total amount which may be borrowed from all sources at any one time to meet the current expenditures of the Corporation, except with the approval of the Municipal Act is limited by Section 407 of the Municipal Act;

NOW THEREFORE, the Council of the Corporation of the Township of Whitewater Region enacts as follows:

1. The Head of Council and the treasurer are hereby authorized to borrow from time to time by way of promissory note during the year 2016 (hereinafter referred to as the year) such sums as the council considers necessary to meet, until the taxes are collected, the current expenditures of the Corporation and the other amounts that are set out in the Municipal Act.

2. The amounts that may be borrowed under this by-law shall not exceed at any one time One Million Dollars (\$1,000,000.00) without a further resolution of the Council.

3. The total amount which may be borrowed at any one time plus any outstanding amounts of principal borrowed and accrued interest shall not exceed, from January 1 to September 30 in the year, 50 per cent of the total estimated revenues of the municipality as set out in the budget adopted for the year; and from October 1 to December 31 in the year, 25 per cent of the total estimated revenues of the municipality as set out in the budget adopted for the year.

4. The treasurer shall, at the time when any amount is borrowed under this by-law ensure that the lender is furnished with a certified copy of this by-law, a certified copy of the resolution mentioned in Section 2 if required, governing the amount being borrowed and a statement showing the nature and amount of the estimated revenues for the current year not yet collected and also showing the total of any other amounts borrowed from any sources under authority of the Municipal Act that have not been repaid.

5. If the estimates for the current year have not been adopted at the time an amount is borrowed under this by-law, the limitation of total borrowing, as set out in section 3 of this by law shall be calculated for the time being upon the estimated revenues of the corporation as set forth in the budget adopted for the next preceding year, less all revenues received for and on account of the current year.

6. ALL or any sums borrowed under this by-law shall with interest thereon, be a charge upon the whole of any part or parts of the revenues of the Corporation for the current year and for any preceding years as and when such revenues are received; provided that such charge does not defeat or affect and is subject to any prior charge then subsisting in favour of any other lender.

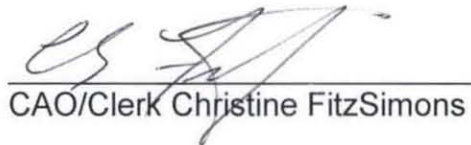
7. THE treasurer is hereby authorized and directed to apply in payment of all or any sums borrowed under this by-law, together with interest thereon, all or any of the monies hereafter collected or received, either on account of or realized in respect of the taxes levied for the current year and preceding years or from any other source, which may lawfully be applied for such purpose.

All By-Laws or parts of By-Laws previously passed that are inconsistent with the provisions of By-Law 16-01-841 are hereby repealed.

Passed this 20th day of January, 2016.



MAYOR Hal Johnson



CAO/Clerk Christine FitzSimons